



# Saudi Arabia & Türkiye Trade Relations



Gulf Research Center  
Knowledge for All

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# Strategic location gives it an advantage in trade

The Republic of Türkiye is considered one of the world's leading emerging economies, combining a strategic geographic location at the crossroads of Europe and Asia with a large population exceeding 85 million, in addition to a diversified economy that benefits from both productive and service sectors. The Turkish economy recorded growth in 2024 and 2025, continuing its recovery despite global economic challenges. According to the Turkish Statistical Institute (TÜİK), GDP grew by 3.7% in the third quarter of 2025 compared to the same period of the previous year, reflecting strong domestic demand and sustained economic activity.

In terms of economic sectors, agriculture remains an important component of the economy despite its declining share in recent years, with agriculture, forestry, and fisheries contributing about 5.6% of GDP in 2024, according to World Bank data. Meanwhile, the industrial and services sectors continue to play a central role in driving economic growth, with services accounting for a larger share of GDP and rising demand for manufactured goods supported by industrial development and domestic consumption.

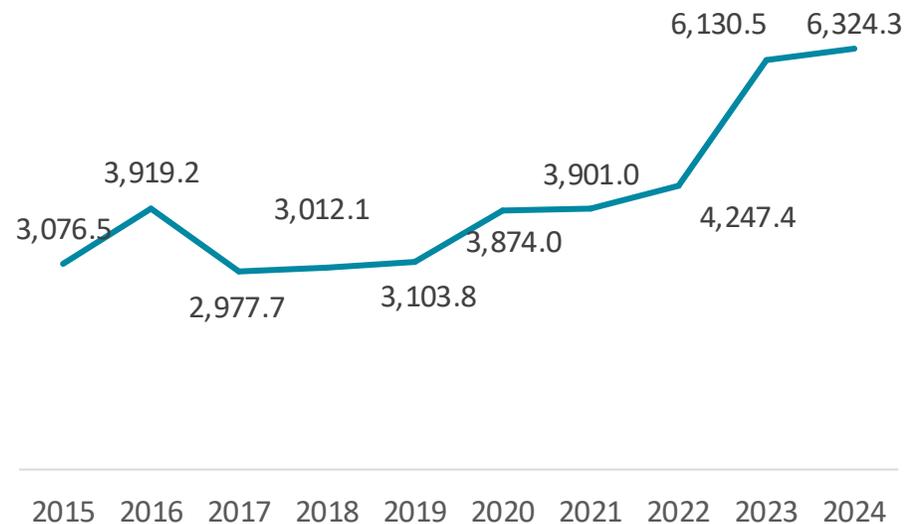
Türkiye also possesses an advanced industrial base encompassing automotive, textiles, iron and steel, petrochemicals, and electrical equipment. In addition, the country benefits from a strong tourism sector, which achieved record revenues exceeding USD 61 billion in 2024, underscoring tourism's role as a key source of foreign exchange and a major driver of economic activity.



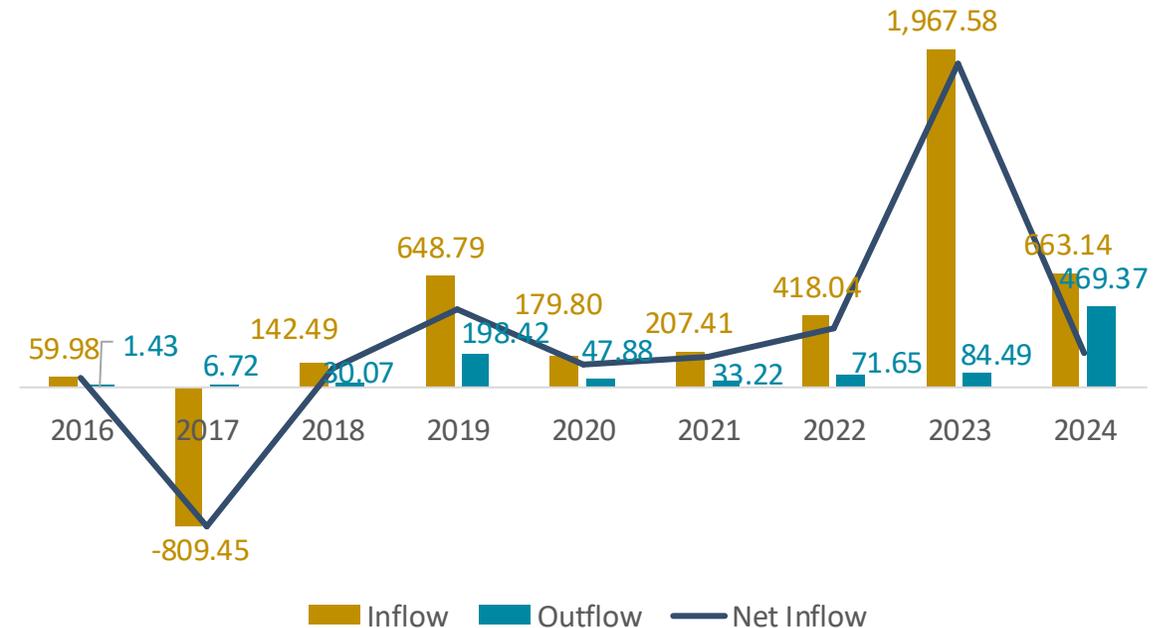
# Foreign Direct Investment

- In 2024, SAR 6.32 billion in FDI stock were recorded (from Türkiye in Saudi Arabia), higher by 3.2% compared to the previous year.
- In 2024, the value of the Foreign Direct Investment (FDI) Inflow was SAR 663.14 million while the FDI Outflow reached a value of SAR 469.37 million. These amounts resulted in an FDI Net Inflow of SAR 193.77 million, lower by -89.7% than the previous year.

Annual Evolution of FDI Stock, in Million SAR



Annual Evolution of FDI Inflow and Outflow, in Million SAR



# Bilateral Investment Treaties (BITs)

Title	Status	Date of Signature	Date of Entry Into Force
Saudi Arabia - Türkiye BIT	In force	08/08/2006	05/02/2010

# Avoidance of Double Taxation Agreements

Agreement Name *	Status	Date of Signature	Date of Entry Into Force
Agreement between the Government of the Republic of Türkiye and the Government of the Kingdom of Saudi Arabia on Co-operation and Mutual Assistance in Customs Matters	In Force	15 May 2012	15 June 2012



## Saudi Arabia Trade with Türkiye

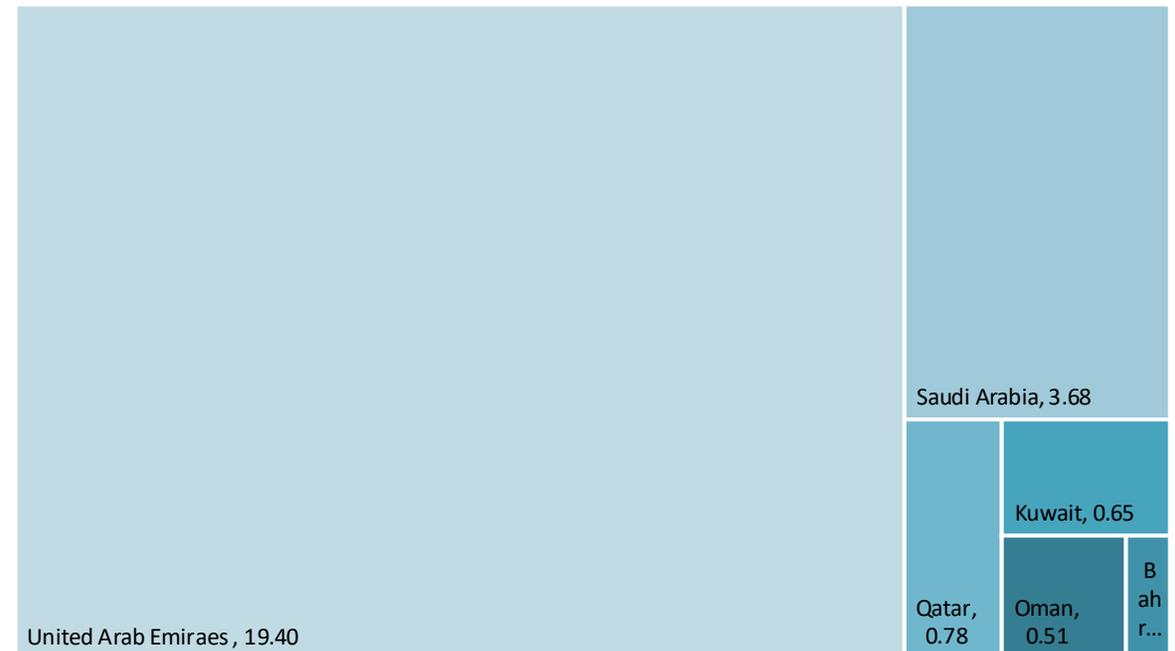
# Saudi Arabia Makes Up 13.9% of GCC Total Trade With Türkiye

- In 2024, nearly 96.8% of GCC Countries' exports to Türkiye are concentrated in the UAE and Saudi Arabia.
- Around 93.5% of GCC Countries imports from the Türkiye originate from the UAE and Saudi Arabia, confirming their role as the region's primary destination markets for Türkiye exports.
- Although the UAE leads trade with Türkiye compared to the other GCC countries, more than 85% of this trade is concentrated in a single commodity category (gold and jewelry).

GCC Countries Exports to Türkiye, in Billion US\$ (2024)



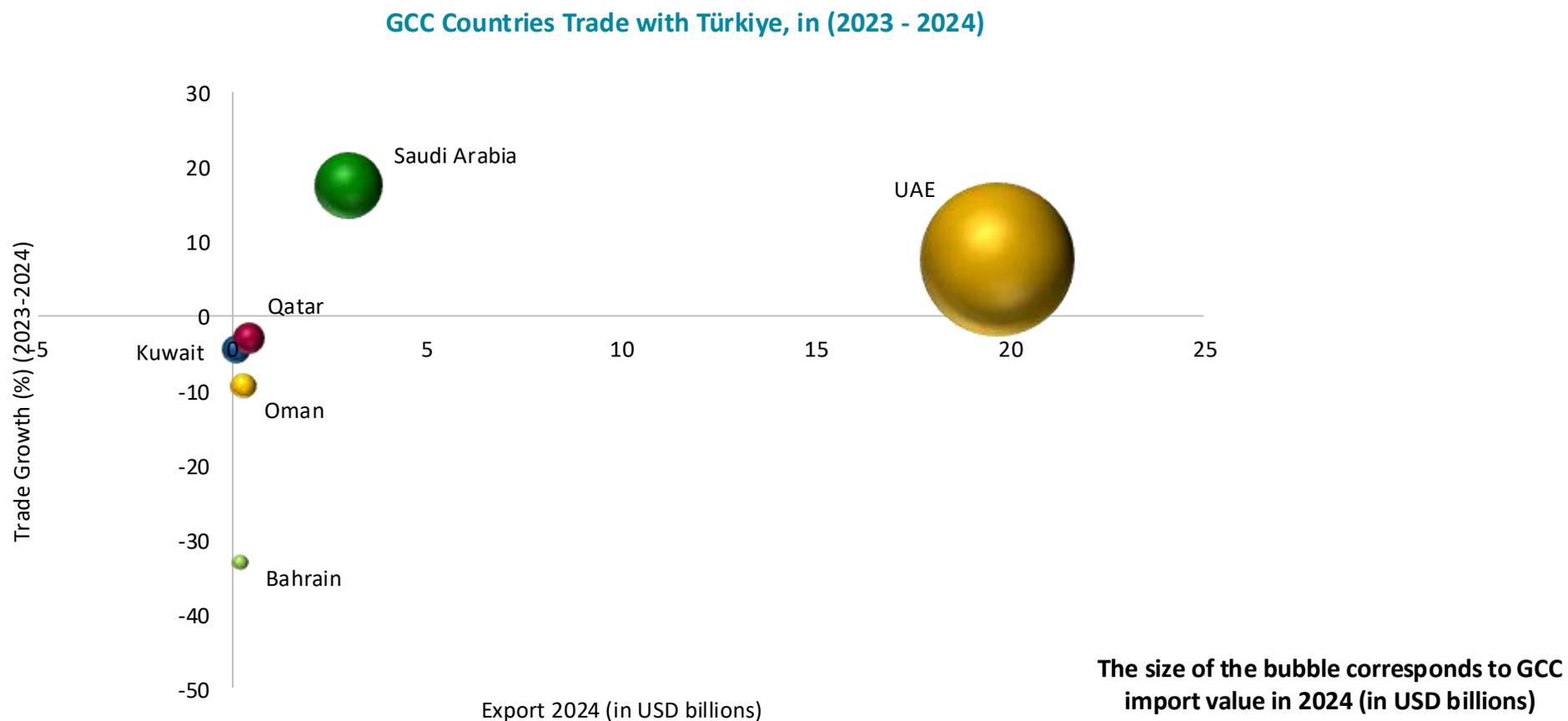
GCC Countries Import from Türkiye, in Billion US\$ (2024)



\* Oman data of 2023  
Source: UN Comtrade – Trade Map

# GCC Countries Trade with Türkiye in 2023 - 2024

- Saudi Arabia recorded the highest trade growth rate at +17.4%, indicating strong and accelerating trade activity.
- The UAE leads GCC trade with Türkiye and achieved growth of 7.5%, reflecting its role as the region's main trade hub.
- The rest of the GCC countries witnessed slower growth or contraction in trade with Türkiye .

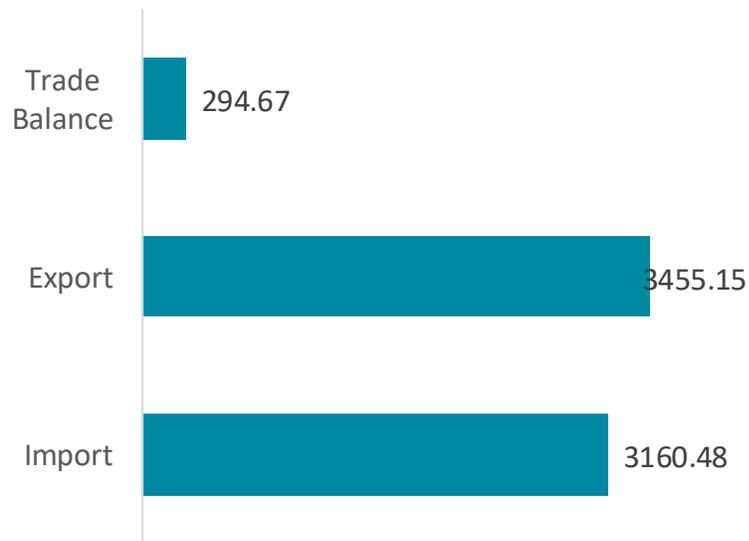


\* Oman data of 2022 - 2023  
Source: UN Comtrade – Trade Map

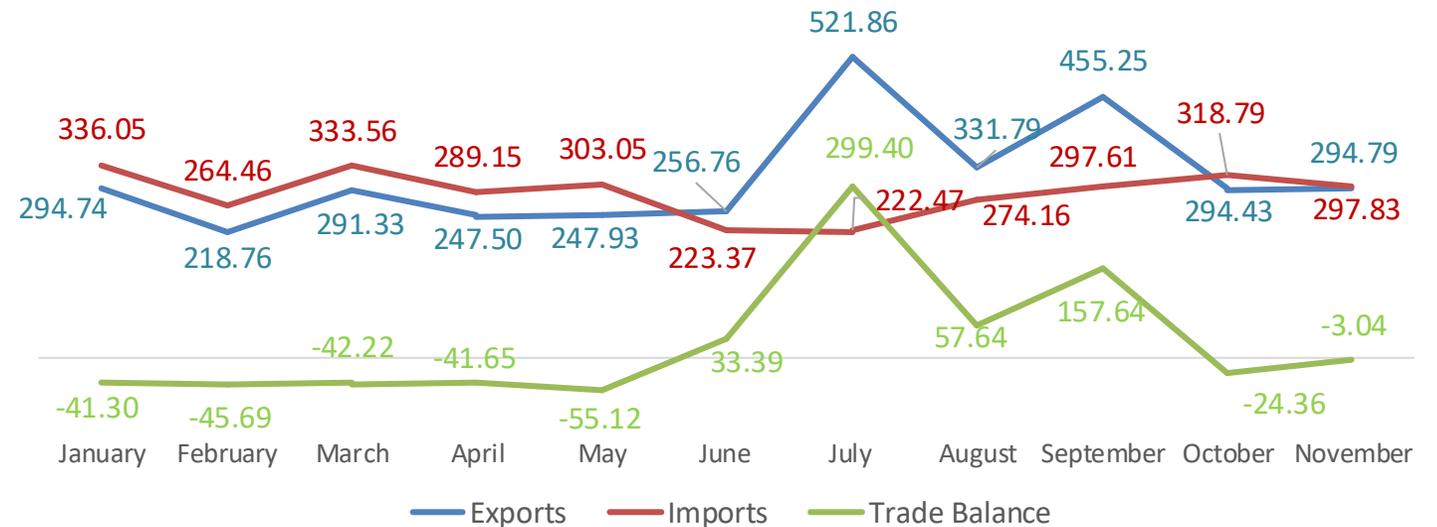
# Saudi Arabia Trade with Türkiye in 2025

- Total trade between Saudi Arabia and Türkiye during January–November 2025 reached about USD 6.6 billion, with exports of USD 3.46 billion and imports of USD 3.16 billion, resulting in an overall trade surplus of around USD 295 million in favor of Saudi Arabia.
- The trade balance was negative in the first half of the year, indicating higher imports than exports, with the largest deficit in May (-USD 55.1 million).
- The balance shifted into surplus, reaching a peak in July (+USD 299.4 million), supported by the sharp rise in Saudi exports.

Saudi Arabia Total Trade with Türkiye in 2025 (Jan-Nov)  
(Million USD)



Saudi Arabia Trade with Türkiye in 2025 (Monthly)  
(Million USD)



\* All data is preliminary data  
Source: UN Comtrade – General Authority for Statistics

# Saudi Arabia Trade With Türkiye Over the Last 10 Years (2015 – 2024)

**49.58** Billion USD

Total trade between the Saudi Arabia & Türkiye over the last 10 years

**▲ 30.18 %**

Saudi Arabia trade growth rate with Türkiye over the last 10 years

**▼ -59.4 %**

Saudi Arabia's trade balance with Türkiye decline rate over the last 10 years.

**24.51** Billion USD

Saudi Arabia export to Türkiye over the last 10 years

**▲ 73.16 %**

Saudi Arabia export growth rate over the last 10 years

**Plastics and articles thereof**

The top category that the Saudi Arabia exports to Türkiye

**25.07** Billion USD

Saudi Arabia import from Türkiye over the last 10 years

**▲ 8.24 %**

Saudi Arabia import growth rate over the last 10 years

**Electrical machinery and equipment and parts thereof; sound recorders and reproducers...**

The top category that the Saudi Arabia imports from Türkiye

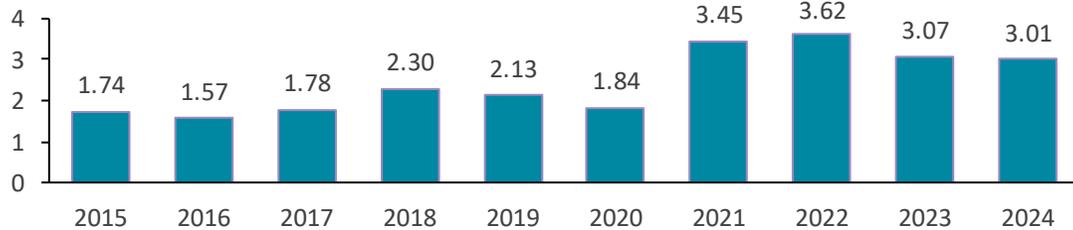
# Saudi Arabia Trade With Türkiye

In 2024, Saudi Arabia’s export value to Türkiye was US\$ 3.01B, representing 44.9% of the total trade. The main export categories have been Plastics and articles thereof, Organic chemicals, Machinery and mechanical appliances, Iron and steel, and Electrical machinery and equipment and parts thereof.

The value of total imports from Türkiye was US\$ 3.68B, representing 55.1% of the total trade. The main categories were Machinery and mechanical appliances, boilers..., Commodities not specified according to kind, Electrical machinery and equipment and parts thereof, Carpets and other textile floor coverings, and Vehicles; other than railway or tramway rolling stock...

Saudi Arabia’s negative trade balance with Türkiye was US\$ -0.68B in 2024. The total trade value between Saudi Arabia and Türkiye in 2024 was equal to US\$ 6.69B.

Saudi Arabia Exports to Türkiye, in Billion US\$

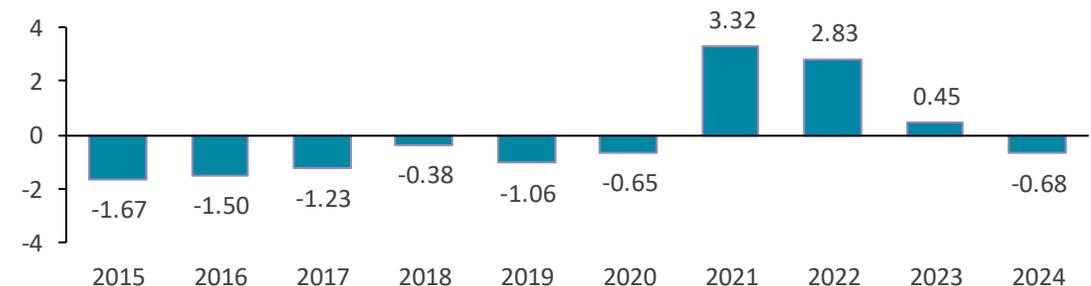


Saudi Arabia Imports from Türkiye, in Billion US\$



In 2024, Saudi Arabia’s total trade with the world amounted to approximately USD 538.31 billion, while trade with the Türkiye reached about USD 6.69 billion. Accordingly, Türkiye accounted for nearly 1.24% of Saudi Arabia’s total global trade during the same year.

Trade balance, in Billion US\$



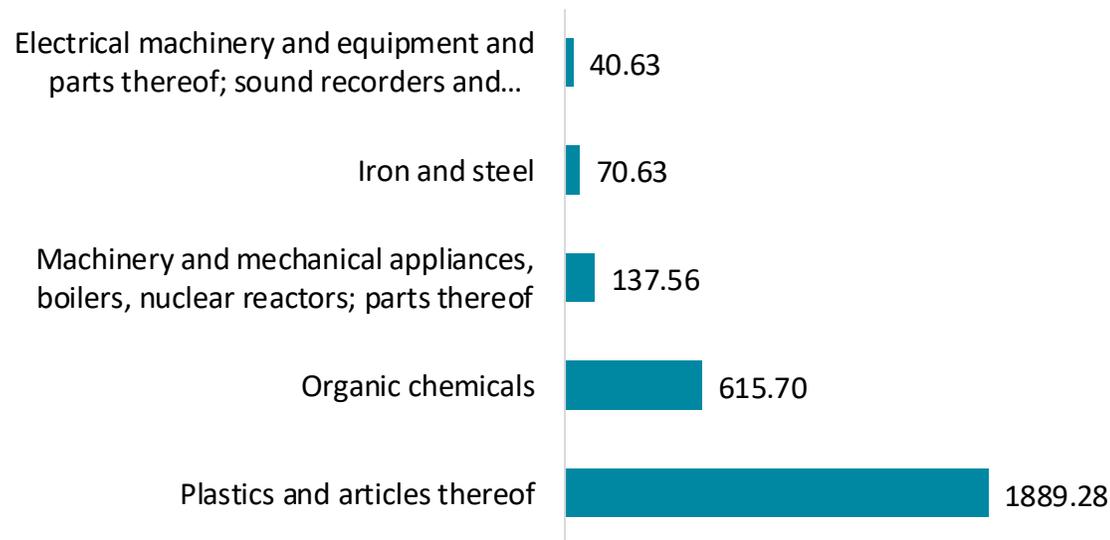
\*Trade Balance = Export – Import, All data isn’t including Re-export

Source: UN Comtrade

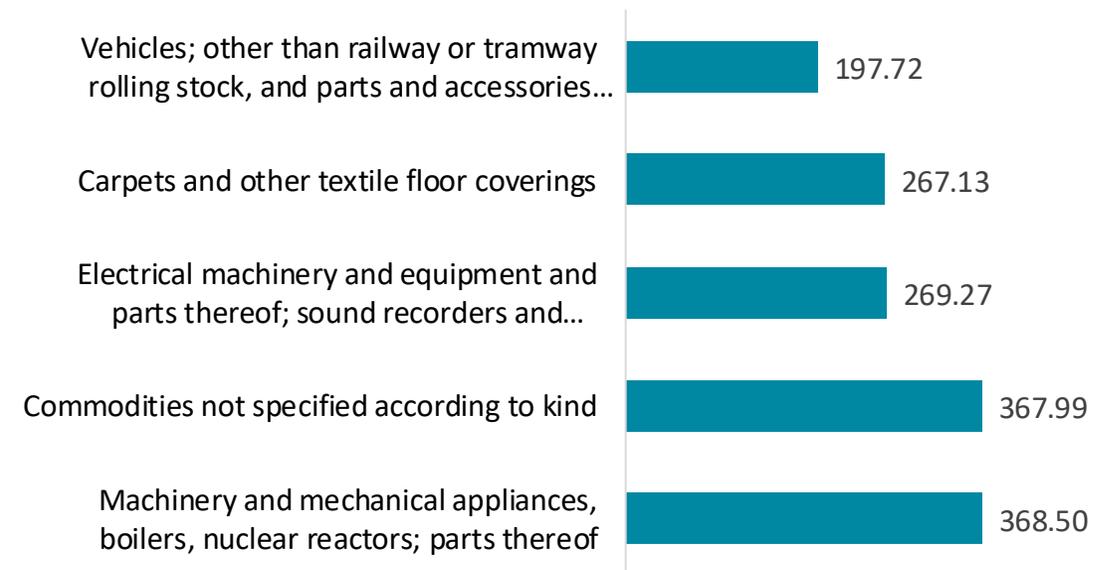
# Top Trade Categories Between Saudi Arabia & Türkiye

- In 2024, 91.6% of Saudi Arabia’s exports to Türkiye were concentrated in five categories. The main export categories were Plastics and articles thereof (62.9%), Organic chemicals (20.5%).
- In 2024, 40.0% of Saudi Arabia’s imports from Türkiye were concentrated in five categories. The main categories were Machinery and mechanical appliances, boilers, nuclear reactors; parts thereof (10.0%) and Commodities not specified according to kind (10.0%).

Top categories for export to Türkiye in 2024, in Million US\$



Top categories for import from Türkiye in 2024, in Million US\$



Note: Data not include re-export  
Source: UN Comtrade

# Top Trade Products Between Saudi Arabia & Türkiye

- In 2024, 83.6% of Saudi Arabia's exports to Türkiye were concentrated in ten products. The main export products have been Polymers of propylene or of other olefins, in primary forms, Polymers of ethylene, in primary forms, and Cyclic hydrocarbons.
- In 2024, 37.0% of Saudi Arabia's imports from Türkiye were concentrated in ten products. The main import products have been Commodities not specified according to kind, Carpets and other textile floor coverings; woven..., and Monumental or building stone, worked (except slate) and articles thereof...

Top products for export to Türkiye in 2024	Code	Value (MUS\$)
Polymers of propylene or of other olefins, in primary forms	3902	970.57
Polymers of ethylene, in primary forms	3901	634.89
Cyclic hydrocarbons	2902	297.79
Acyclic alcohols and their halogenated, sulphonated...	2905	123.43
Polyacetals, other polyethers and epoxide resins, in primary forms...	3907	123.39
Parts suitable for use solely or principally...	8409	119.18
Amino-resins, phenolic resins and polyurethanes...	3909	90.69
Acids; unsaturated acyclic monocarboxylic, cyclic...	2916	71.05
Acids; saturated acyclic monocarboxylic acids...	2915	41.52
Synthetic rubber and factice derived from oils...	4002	38.62

Top products for import from Türkiye in 2024	Code	Value (MUS\$)
Commodities not specified according to kind	9999	367.99
Carpets and other textile floor coverings; woven...	5702	199.71
Monumental or building stone, worked (except slate)...	6802	123.78
Vehicles; public transport passenger type	8702	120.86
Copper wire	7408	112.75
Jewellery articles and parts thereof, of precious metal...	7113	105.27
Electric transformers, static converters (e.g. rectifiers)...	8504	104.24
Furniture and parts thereof, n.e.c. in chapter 94	9403	85.74
Petroleum oils and oils from bituminous minerals, not crude...	2710	75.46
Bread, pastry, cakes, biscuits, other bakers' wares...	1905	67.51

Note: Data not include re-export

Source: UN Comtrade

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