

**Gulf Research Center**  
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# **The Gulf Research Center Financials**

**Dubai (2000-2010) – Jeddah – Geneva – Cambridge**

**For the Period of 20 years  
2000 to 2019**





# What is the Gulf Research Center?

- Based in the Gulf and Europe, the Gulf Research Center (GRC) is a privately-funded, non-partisan think tank, education provider and consultancy specializing in the Gulf region.
- Since its establishment in 2000, the GRC has emerged as the pre-eminent independent research organization concerned with the Gulf region.
- The driving force behind GRC is the achievement of excellence in four core areas of activity: research, education, media and consultancy services.





# **Consolidated Financial Statement of Gulf Research Center**



# Consolidated GRC Financial Statements

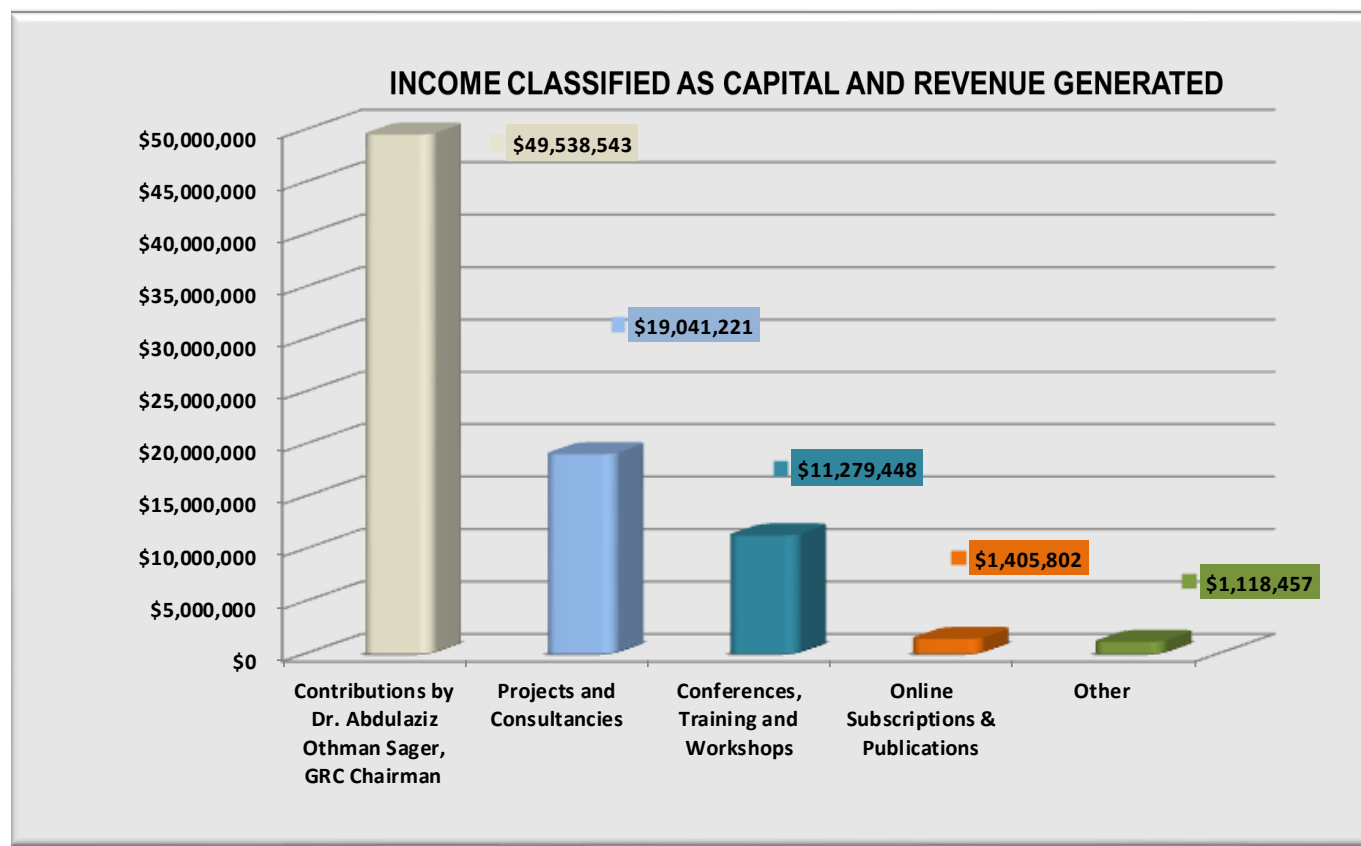
Consolidated Statement of Activities for

Period - 01 July 2000 to 31 Dec 2019

Description	Total
	All amounts in USD

## Revenues

Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	49,538,543
Projects and Consultancies	19,041,221
Conferences, Training and Workshops	11,279,448
Online Subscriptions & Publications	1,405,802
Other	1,118,457
<b>Total Revenue</b>	<b>82,383,471</b>



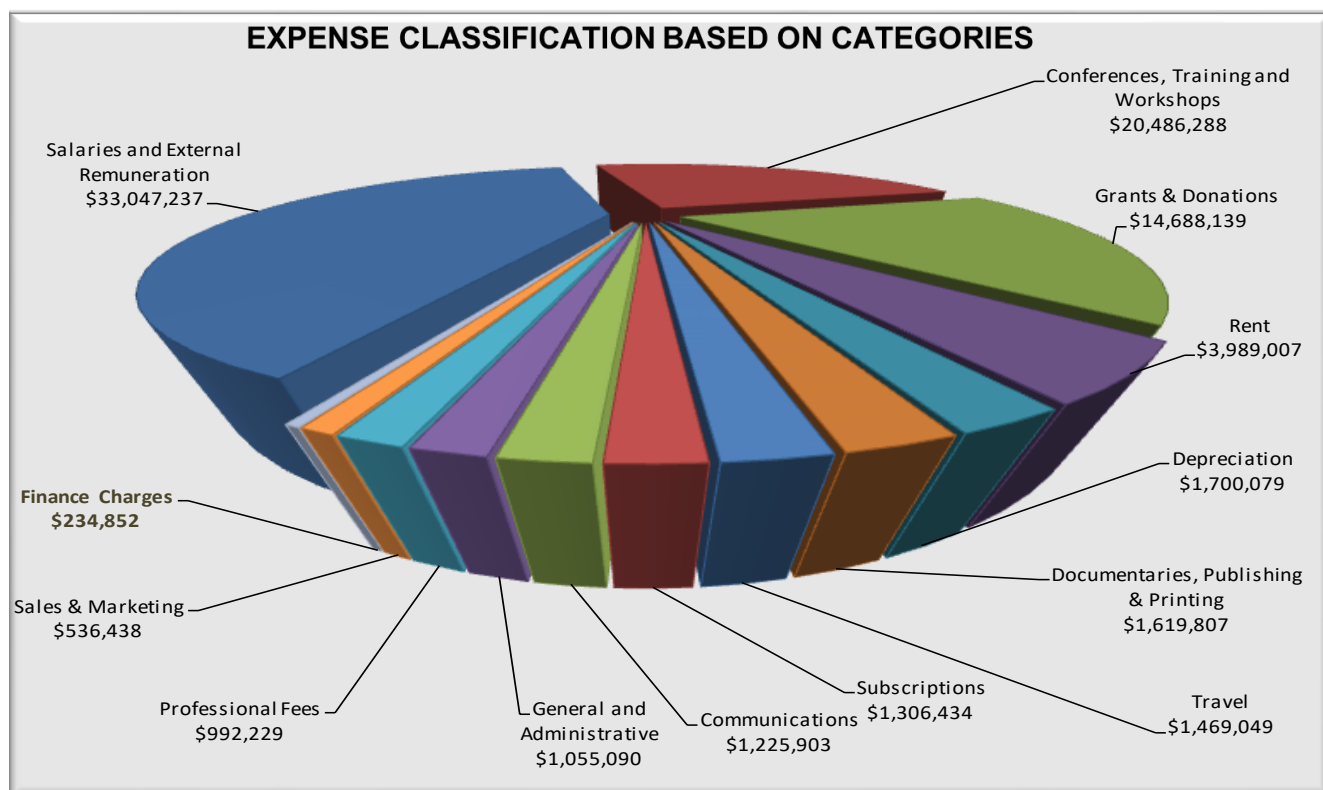
# Consolidated GRC Financial Statements

Consolidated Statement of Activities for  
Period - 01 July 2000 to 31 Dec 2019



**Gulf Research Center**  
Knowledge for All

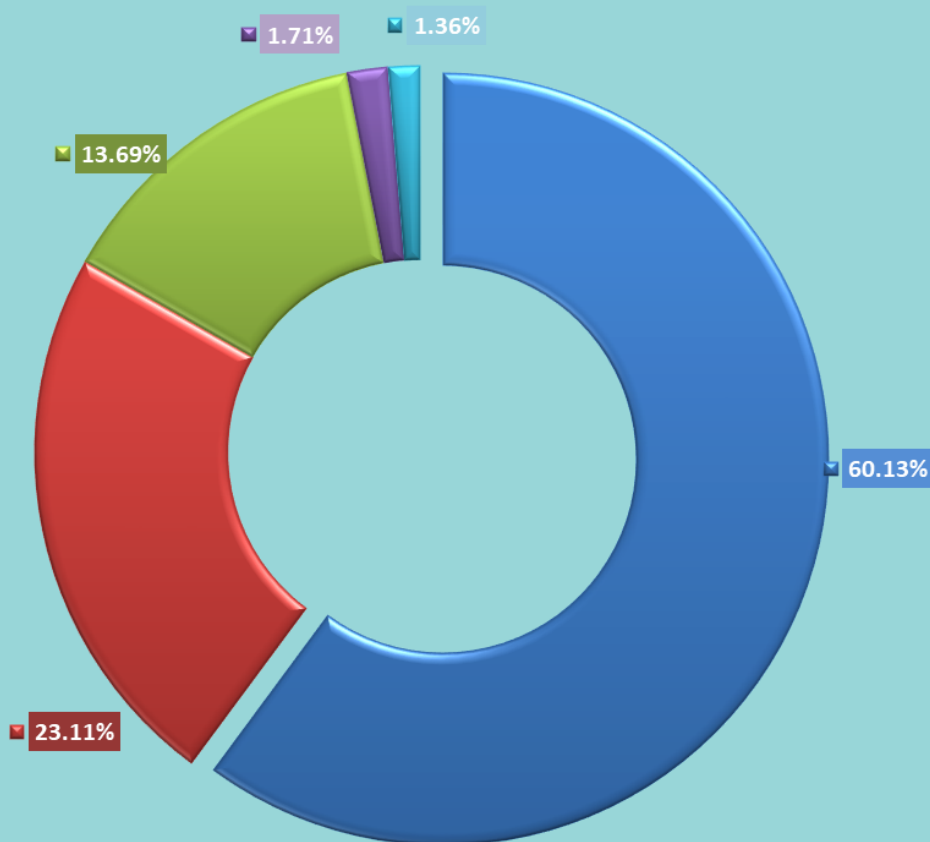
Description	Total
	All amounts in USD
<b><u>Operating Expenses</u></b>	
Salaries and External Remuneration	33,047,237
Conferences, Training and Workshops	20,486,288
Grants & Donations	14,688,139
Rent	3,989,007
Depreciation	1,700,079
Documentaries, Publishing & Printing	1,619,807
Travel	1,469,049
Subscriptions	1,306,434
Communications	1,225,903
General and Administrative	1,055,090
Professional Fees	992,229
Sales & Marketing	536,438
Finance Charges	234,852
<b>Total Operating Expenses</b>	<b>82,350,551</b>





## Income Contribution (%)

### Sources of Income (%)



- Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman
- Projects and Consultancies
- Conferences, Training and Workshops
- Online Subscriptions & Publications
- Other



# Consolidated GRC Financial Statements

Consolidated Statements of Financial Position

01 July 2000 to 31 Dec 2019

Particulars	Total
	All amounts in USD
<b>Assets:</b>	
<b>Long-term assets</b>	
Property and equipment net	2,094
<b>Total long-term assets</b>	<b>2,094</b>
<b>Current assets</b>	
Trade and other receivables	1,401,200
Prepayments / advances	15,121
Cash in hand and at bank	89,604
<b>Total current assets</b>	<b>1,505,925</b>
<b>Total assets</b>	<b>1,508,019</b>
<b>Liabilities:</b>	
<b>Current liabilities</b>	
Trade and other payables	388,274
Accrued expenses	715,006
<b>Total current liabilities</b>	<b>1,103,281</b>
<b>Net Equities/Reserves and Surplus</b>	<b>404,738</b>
<b>Total Liabilities &amp; Equities</b>	<b>1,508,019</b>
<b>Net Assets</b>	<b>404,738</b>

NOTE:

This is a consolidated financial statement for the following GRC entities:

Gulf Research Center Foundation ----- Gulf Research Centre Cambridge

Gulf Research Center – Jeddah ----- Gulf Research Center – Dubai (2000 - 2010)

This statement is a compilation of the financial activities of the individual GRC entities.

The primary source of GRC funding is Dr. Abdulaziz Sager, GRC Founder and Chairman



## **Consolidated Financial Statement of Gulf Research Center (Entity-based)**

**GRC Dubai (2000-2010)      —      GRC Jeddah**  
**GRC Cambridge              —      GRCF Geneva**



# Consolidated GRC Financial Statements

Consolidated Statement of Activities for

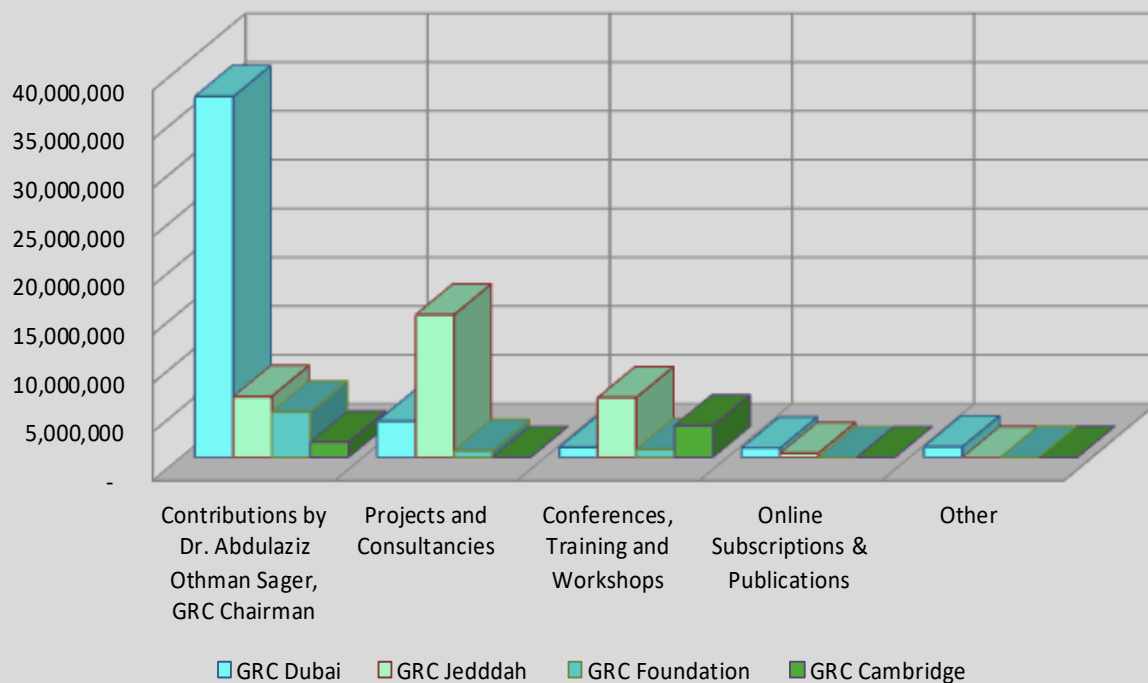
Period - 01 July 2000 to 31 Dec 2019

Description	All Amount in USD				Total
	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge	

## Revenues

Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	37,010,978	6,270,364	4,669,935	1,587,266	<b>49,538,543</b>
Projects and Consultancies	3,709,181	14,622,856	709,184	-	<b>19,041,221</b>
Conferences, Training and Workshop	1,046,116	6,141,396	831,268	3,260,668	<b>11,279,448</b>
Online Subscriptions & Publications	971,040	434,762	-	-	<b>1,405,802</b>
Other	1,094,835	7,319	14,844	1,460	<b>1,118,457</b>
<b>Total Revenue</b>	<b>43,832,151</b>	<b>27,476,697</b>	<b>6,225,230</b>	<b>4,849,394</b>	<b>82,383,471</b>

## Income Contribution to difference GRC Units



# Consolidated GRC Financial Statements

Consolidated Statement of Activities for

Period - 01 July 2000 to 31 Dec 2019



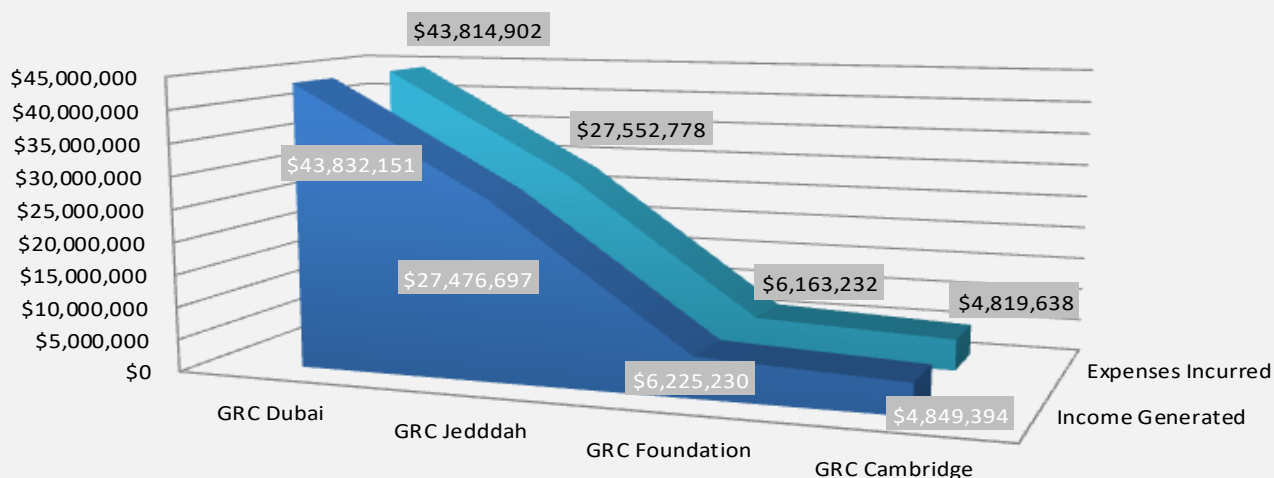
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Description	All Amount in USD				Total
	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge	

## Operating Expenses

Salaries and External Remuneration	24,848,607	4,138,378	3,638,563	421,689	33,047,237
Conferences, Training and Workshop	5,804,004	9,990,890	428,837	4,262,557	20,486,288
Grants & Donations	1,614,926	12,802,627	270,587	-	14,688,139
Rent	3,160,715	112,000	716,291	-	3,989,007
Depreciation	1,606,628	12,370	81,081	-	1,700,079
Documentaries, Publishing & Printing	1,477,004	142,803	-	-	1,619,807
Travel	949,632	-	519,417	-	1,469,049
Subscriptions	1,306,434	-	-	-	1,306,434
Communications	1,056,501	-	169,402	-	1,225,903
General and Administrative	673,934	224,870	141,562	14,724	1,055,090
Professional Fees	611,196	128,842	141,161	111,031	992,229
Sales & Marketing	526,800	-	-	9,638	536,438
Finance Charges	178,521	-	56,331	-	234,852
<b>Total Operating Expenses</b>	<b>43,814,902</b>	<b>27,552,778</b>	<b>6,163,232</b>	<b>4,819,638</b>	<b>82,350,551</b>

## Income and Expense Comparison GRC Unit-wise

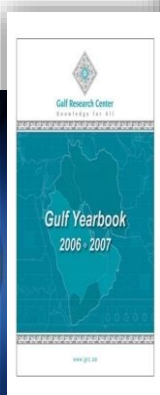
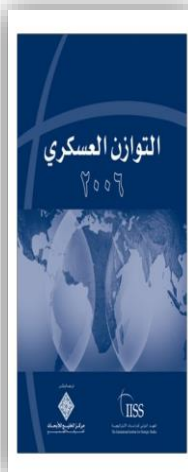
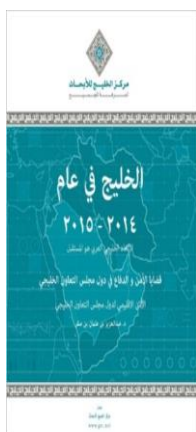


	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge
Income Generated	\$43,832,151	\$27,476,697	\$6,225,230	\$4,849,394
Expenses Incurred	\$43,814,902	\$27,552,778	\$6,163,232	\$4,819,638



The above financials reflect a wide range of GRC activities between 2000 to 2019 including the following:

## ❖ Over 100 Publications in Arabic and English



## ❖ Research Programs



**Focus: Policy-oriented research**



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Knowledge for All

## ❖ Research-based Networking through Joint Events and Cooperation Agreements with Leading Institutions



## ❖ Full Schedule of Research-oriented Conference Events





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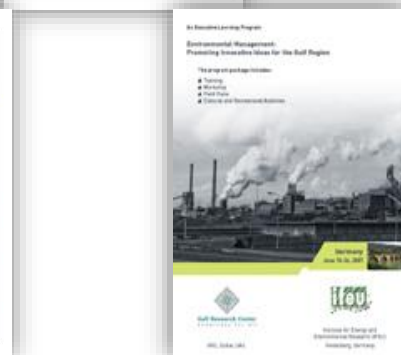
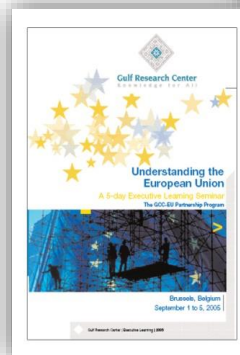
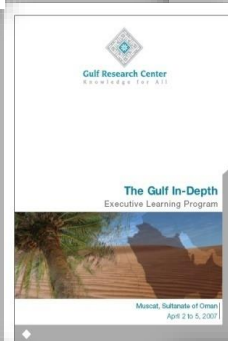
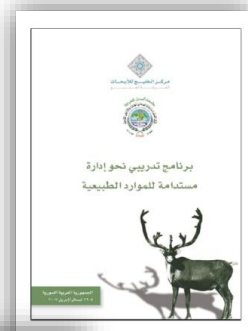
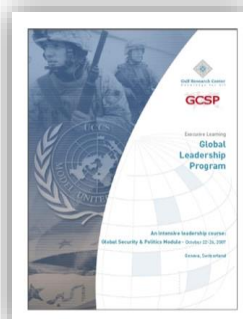
## ❖ Education



جامعة زايد  
ZAYED UNIVERSITY



## ❖ Executive Learning Programs





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# Research Projects



**The EU-GCC Clean Energy Network Project**



**Promoting Deeper EU-GCC Relations Project**



[www.gulfmigration.eu](http://www.gulfmigration.eu)

**Gulf Labour Markets and**

**Migration Projects**



**Center for Economic and Social Policies in the Arab Countries Project**



Università  
Ca' Foscari  
Venezia

**Promoting Study and Research on the of the Gulf Cooperation Council Project**

**The Role of the Private Sector in Promoting Economic and Political Reform Project**



**The INCONET-GCC2 Project**



**AI-Jisr Project**



**Security Priorities in West Asia and the Arabian Peninsula Project**



**Cluster-based Industrial and Economic Growth for Sustainable Development Project**



**Politics of Tribalism in Post-Saddam Iraq Project**



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