

Gulf Research Center
K n o w l e d g e f o r A l l

The Gulf Research Center Financials

Dubai (2000-2010) – Jeddah – Geneva – Cambridge

**For the Period of 20 years
2000 to 2019**





What is the Gulf Research Center?

- Based in the Gulf and Europe, the Gulf Research Center (GRC) is a privately-funded, non-partisan think tank, education provider and consultancy specializing in the Gulf region.
- Since its establishment in 2000, the GRC has emerged as the pre-eminent independent research organization concerned with the Gulf region.
- The driving force behind GRC is the achievement of excellence in four core areas of activity: research, education, media and consultancy services.





Consolidated Financial Statement of Gulf Research Center



Consolidated GRC Financial Statements

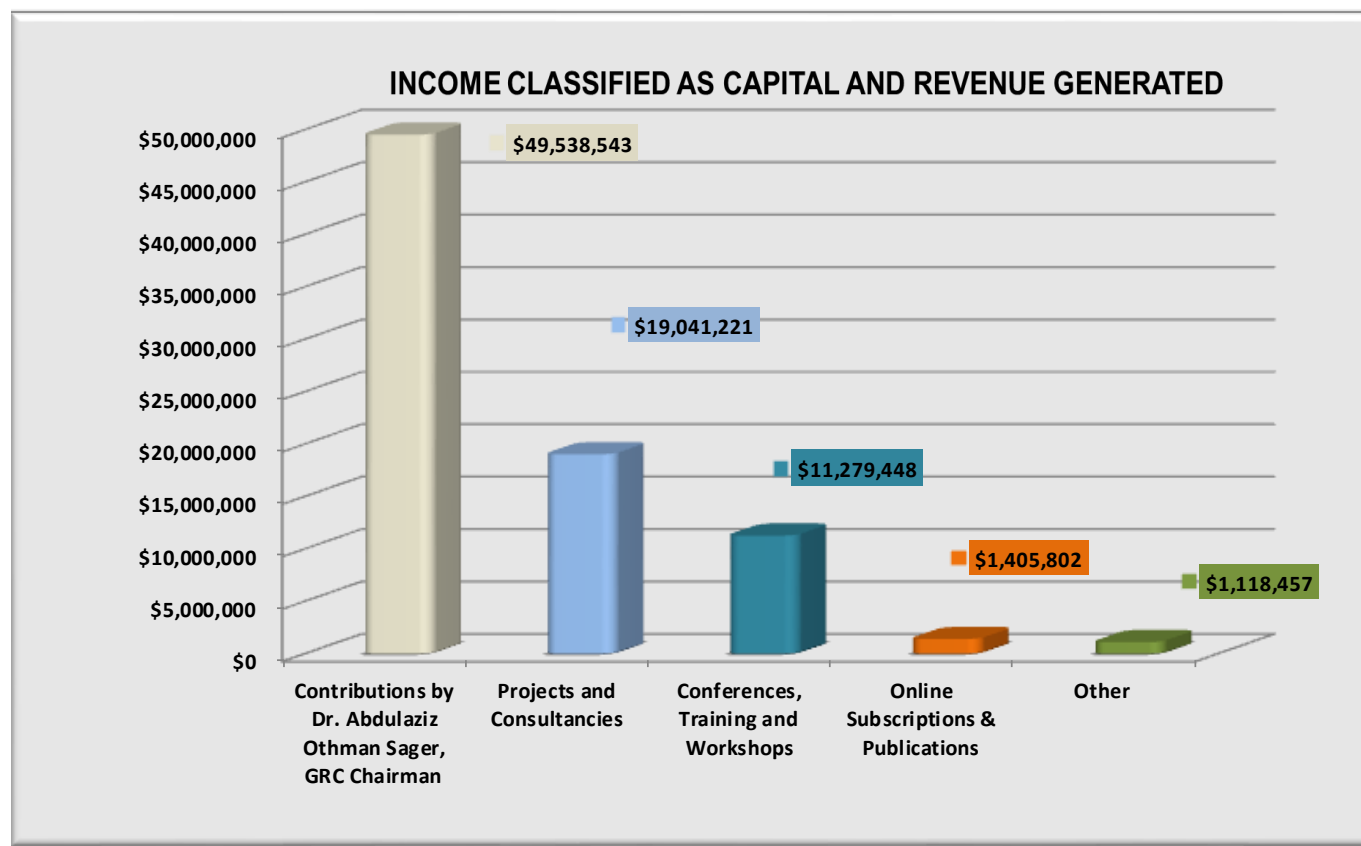
Consolidated Statement of Activities for

Period - 01 July 2000 to 31 Dec 2019

Description	Total
	All amounts in USD

Revenues

Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	49,538,543
Projects and Consultancies	19,041,221
Conferences, Training and Workshops	11,279,448
Online Subscriptions & Publications	1,405,802
Other	1,118,457
Total Revenue	82,383,471



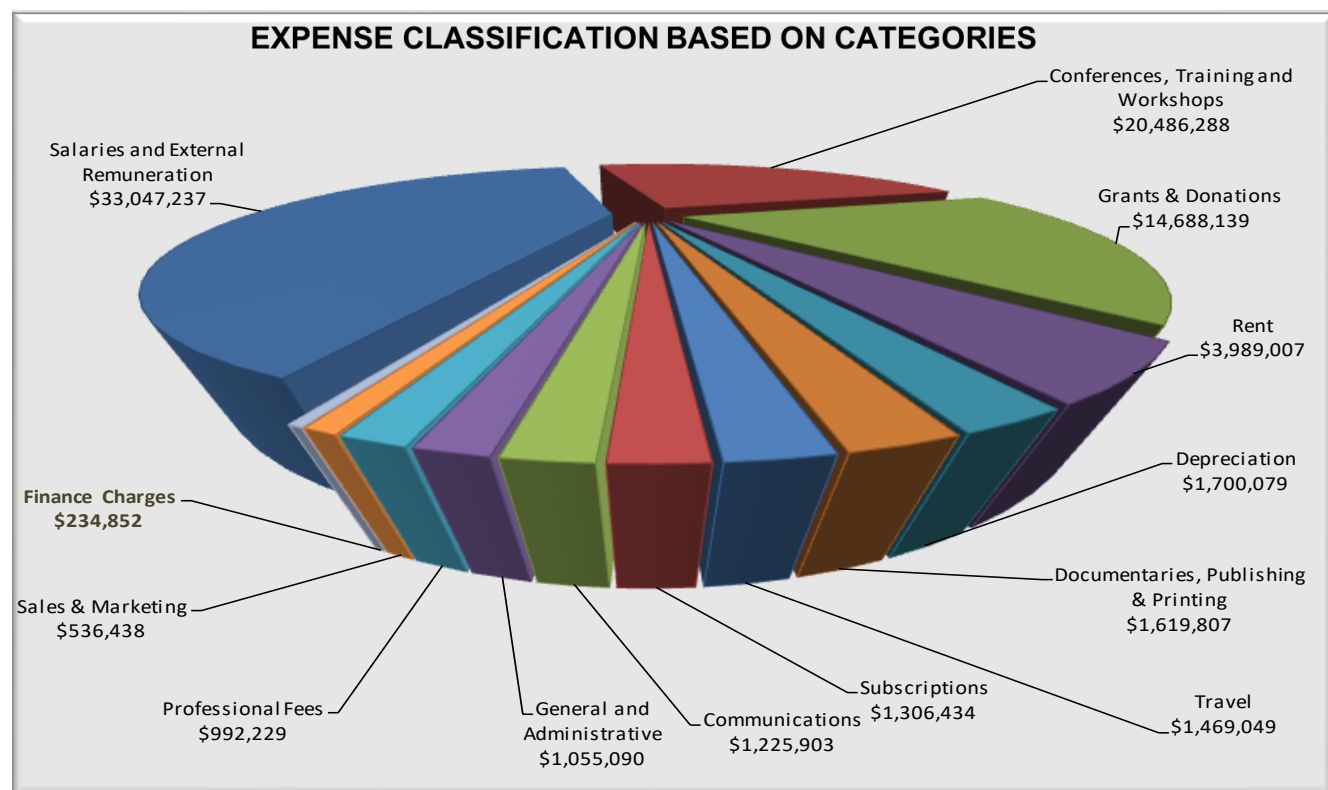
Consolidated GRC Financial Statements

Consolidated Statement of Activities for
Period - 01 July 2000 to 31 Dec 2019



Gulf Research Center
Knowledge for All

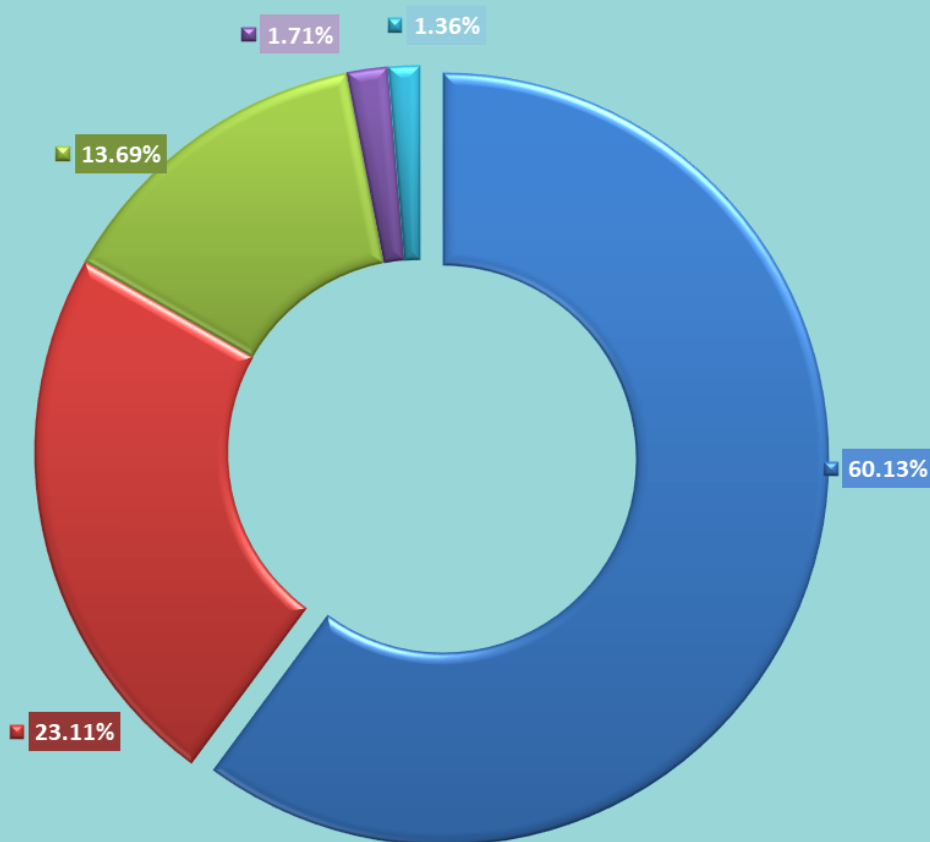
Description	Total
	All amounts in USD
<u>Operating Expenses</u>	
Salaries and External Remuneration	33,047,237
Conferences, Training and Workshops	20,486,288
Grants & Donations	14,688,139
Rent	3,989,007
Depreciation	1,700,079
Documentaries, Publishing & Printing	1,619,807
Travel	1,469,049
Subscriptions	1,306,434
Communications	1,225,903
General and Administrative	1,055,090
Professional Fees	992,229
Sales & Marketing	536,438
Finance Charges	234,852
Total Operating Expenses	82,350,551





Income Contribution (%)

Sources of Income (%)



- Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman
- Projects and Consultancies
- Conferences, Training and Workshops
- Online Subscriptions & Publications
- Other



Consolidated GRC Financial Statements

Consolidated Statements of Financial Position

01 July 2000 to 31 Dec 2019

Particulars	Total
	All amounts in USD
Assets:	
Long-term assets	
Property and equipment net	2,094
Total long-term assets	2,094
Current assets	
Trade and other receivables	1,401,200
Prepayments / advances	15,121
Cash in hand and at bank	89,604
Total current assets	1,505,925
Total assets	1,508,019
Liabilities:	
Current liabilities	
Trade and other payables	388,274
Accrued expenses	715,006
Total current liabilities	1,103,281
Net Equities/Reserves and Surplus	404,738
Total Liabilities & Equities	1,508,019
Net Assets	404,738

NOTE:

This is a consolidated financial statement for the following GRC entities:

Gulf Research Center Foundation ----- Gulf Research Centre Cambridge

Gulf Research Center – Jeddah ----- Gulf Research Center – Dubai (2000 - 2010)

This statement is a compilation of the financial activities of the individual GRC entities.

The primary source of GRC funding is Dr. Abdulaziz Sager, GRC Founder and Chairman



Consolidated Financial Statement of Gulf Research Center (Entity-based)

GRC Dubai (2000-2010) — GRC Jeddah
GRC Cambridge — GRCF Geneva



Consolidated GRC Financial Statements

Consolidated Statement of Activities for

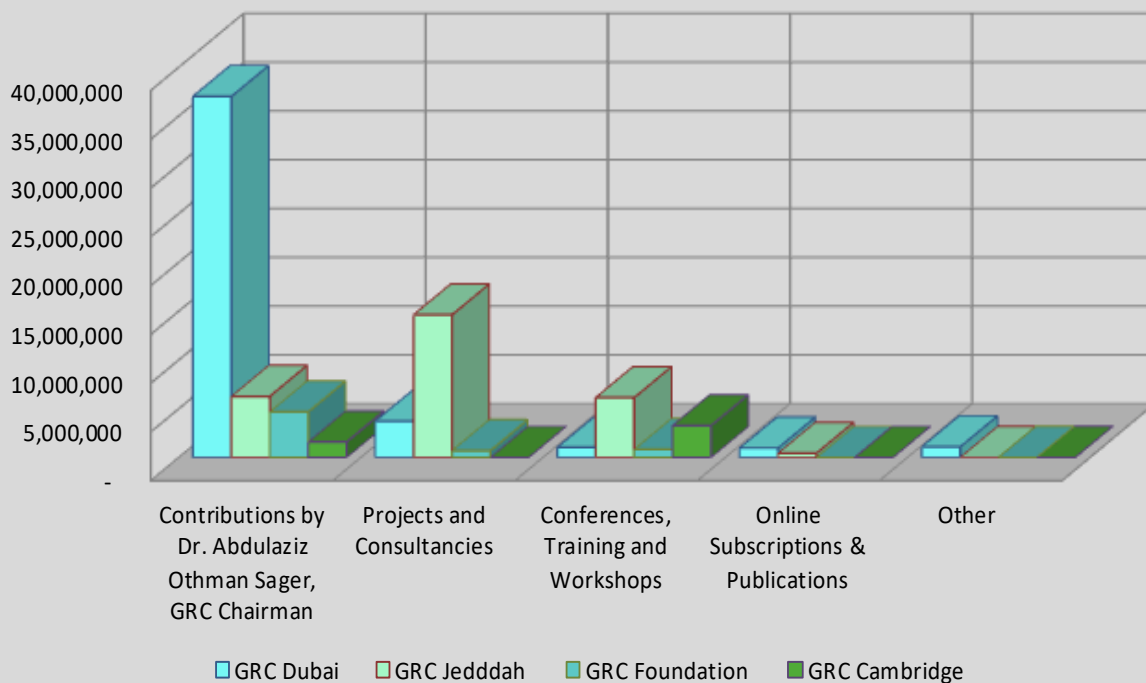
Period - 01 July 2000 to 31 Dec 2019

Description	All Amount in USD				Total
	GRC Dubai	GRC Jedddah	GRC Foundation	GRC Cambridge	

Revenues

Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	37,010,978	6,270,364	4,669,935	1,587,266	49,538,543
Projects and Consultancies	3,709,181	14,622,856	709,184	-	19,041,221
Conferences, Training and Workshop	1,046,116	6,141,396	831,268	3,260,668	11,279,448
Online Subscriptions & Publications	971,040	434,762	-	-	1,405,802
Other	1,094,835	7,319	14,844	1,460	1,118,457
Total Revenue	43,832,151	27,476,697	6,225,230	4,849,394	82,383,471

Income Contribution to difference GRC Units



Consolidated GRC Financial Statements

Consolidated Statement of Activities for

Period - 01 July 2000 to 31 Dec 2019



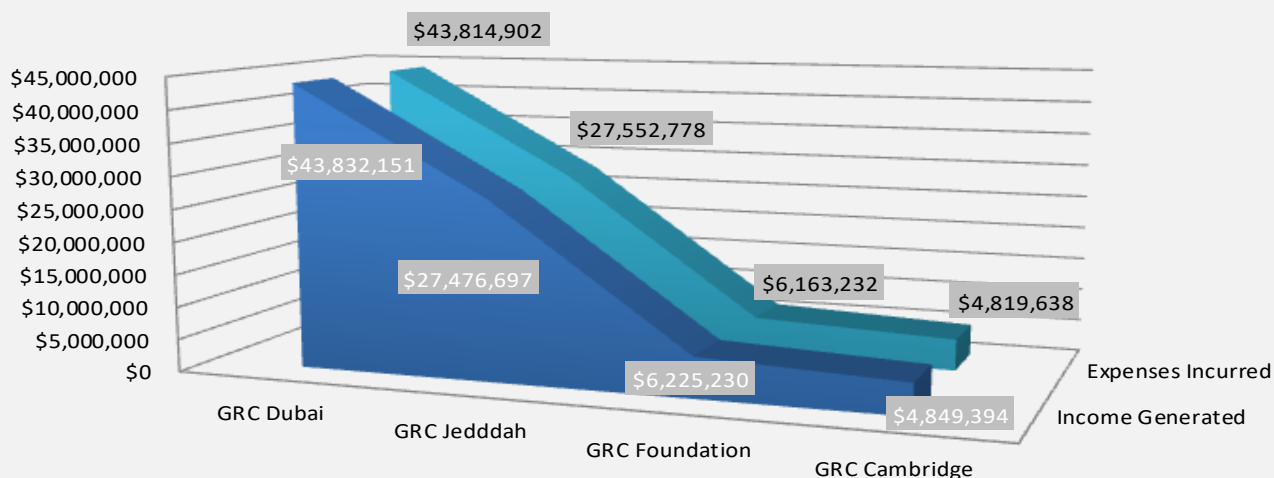
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Description	All Amount in USD				Total
	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge	

Operating Expenses

Salaries and External Remuneration	24,848,607	4,138,378	3,638,563	421,689	33,047,237
Conferences, Training and Workshop	5,804,004	9,990,890	428,837	4,262,557	20,486,288
Grants & Donations	1,614,926	12,802,627	270,587	-	14,688,139
Rent	3,160,715	112,000	716,291	-	3,989,007
Depreciation	1,606,628	12,370	81,081	-	1,700,079
Documentaries, Publishing & Printing	1,477,004	142,803	-	-	1,619,807
Travel	949,632	-	519,417	-	1,469,049
Subscriptions	1,306,434	-	-	-	1,306,434
Communications	1,056,501	-	169,402	-	1,225,903
General and Administrative	673,934	224,870	141,562	14,724	1,055,090
Professional Fees	611,196	128,842	141,161	111,031	992,229
Sales & Marketing	526,800	-	-	9,638	536,438
Finance Charges	178,521	-	56,331	-	234,852
Total Operating Expenses	43,814,902	27,552,778	6,163,232	4,819,638	82,350,551

Income and Expense Comparison GRC Unit-wise

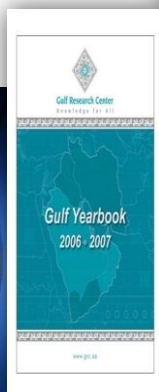
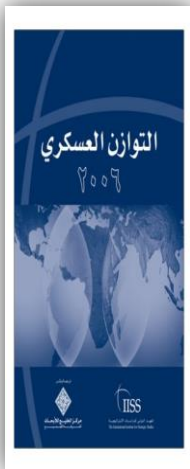
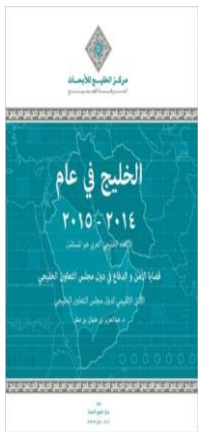


	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge
Income Generated	\$43,832,151	\$27,476,697	\$6,225,230	\$4,849,394
Expenses Incurred	\$43,814,902	\$27,552,778	\$6,163,232	\$4,819,638



The above financials reflect a wide range of GRC activities between 2000 to 2019 including the following:

❖ Over 100 Publications in Arabic and English



❖ Research Programs



Focus: Policy-oriented research



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❖ Research-based Networking through Joint Events and Cooperation Agreements with Leading Institutions



❖ Full Schedule of Research-oriented Conference Events



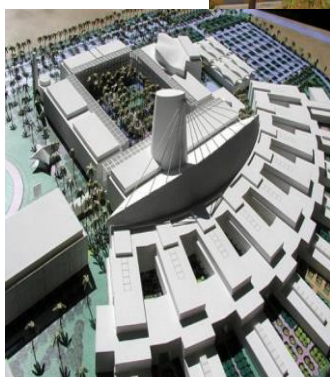


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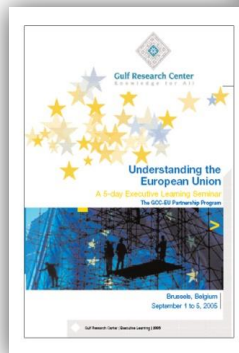
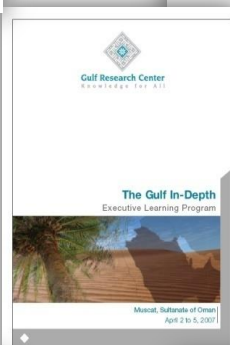
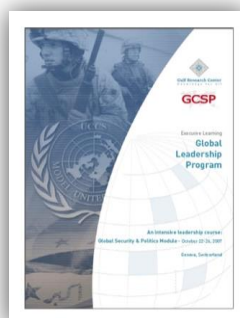
❖ Education



جامعة زايد
ZAYED UNIVERSITY



❖ Executive Learning Programs





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Research Projects



The EU-GCC Clean Energy Network Project

Center for Economic and Social Policies in the Arab Countries Project



Promoting Deeper EU-GCC Relations Project



www.gulfmigration.eu

Gulf Labour Markets and

Migration Projects



The INCONET-GCC2 Project



Promoting Study and Research on the of the Gulf Cooperation Council Project

The Role of the Private Sector in Promoting Economic and Political Reform Project



AI-JISR Project



Security Priorities in West Asia and the Arabian Peninsula Project



Cluster-based Industrial and Economic Growth for Sustainable Development Project



Politics of Tribalism in Post-Saddam Iraq Project



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