



Gulf Research Center
K n o w l e d g e f o r A l l

The Gulf Research Center Financials

Dubai (2000-2010) – Jeddah – Geneva – Cambridge

**For the Period of 21 years
2000 to 2020**





What is the Gulf Research Center?

- Based in the Gulf and Europe, the Gulf Research Center (GRC) is a privately-funded, non-partisan think tank, education provider and consultancy specializing in the Gulf region.
- Since its establishment in 2000, the GRC has emerged as the pre-eminent independent research organization concerned with the Gulf region.
- The driving force behind GRC is the achievement of excellence in four core areas of activity: research, education, media and consultancy services.





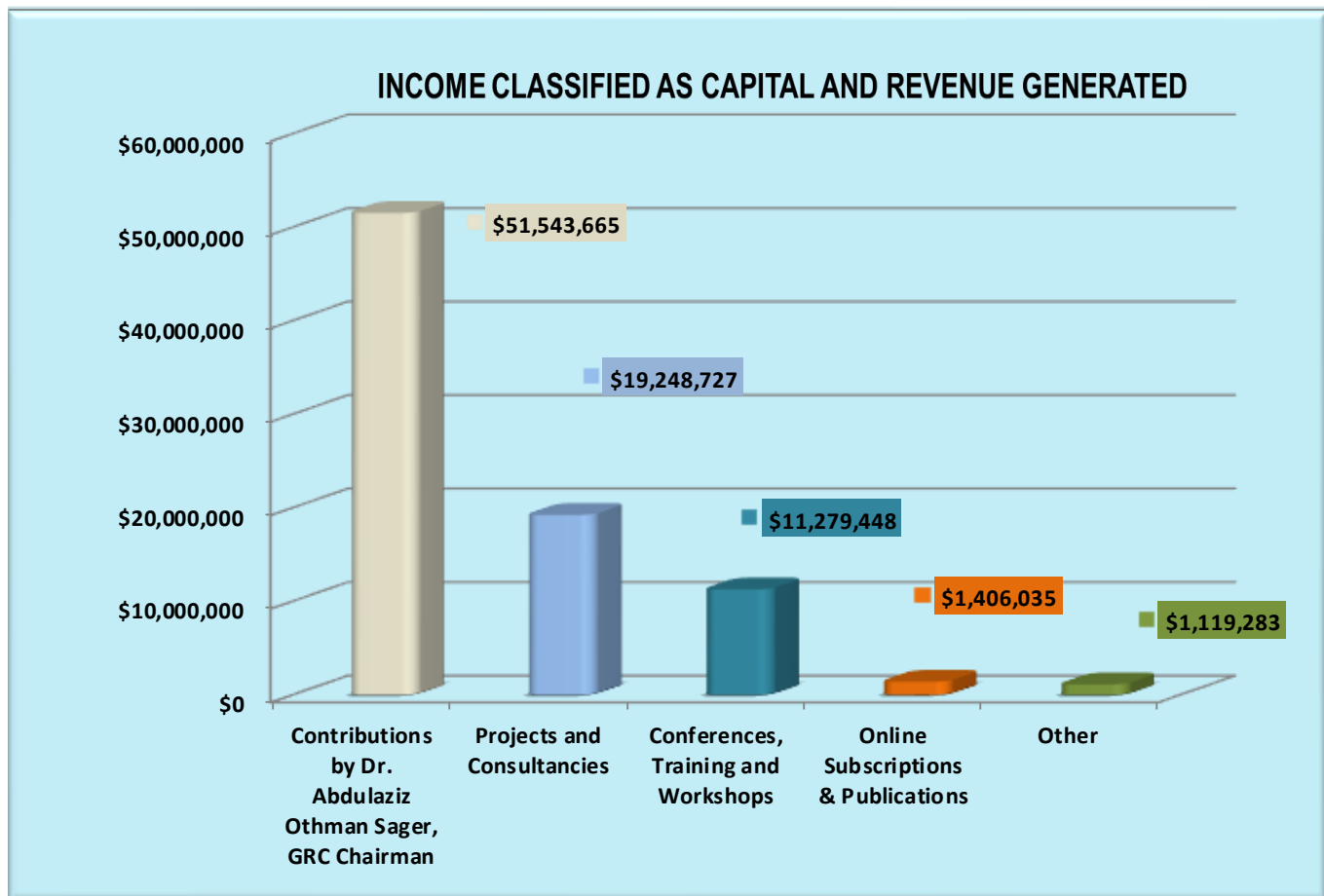
Consolidated Financial Statement of Gulf Research Center



Consolidated GRC Financial Statements

Consolidated Statement of Activities for
Period - 01 Jan 2000 to 31 Dec 2020

Description	Total
	All amounts in USD
Revenues	
Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	\$51,543,665
Projects and Consultancies	\$19,248,727
Conferences, Training and Workshops	\$11,279,448
Online Subscriptions & Publications	\$1,406,035
Other	\$1,119,283
Total Revenue	\$84,597,158



Consolidated GRC Financial Statements

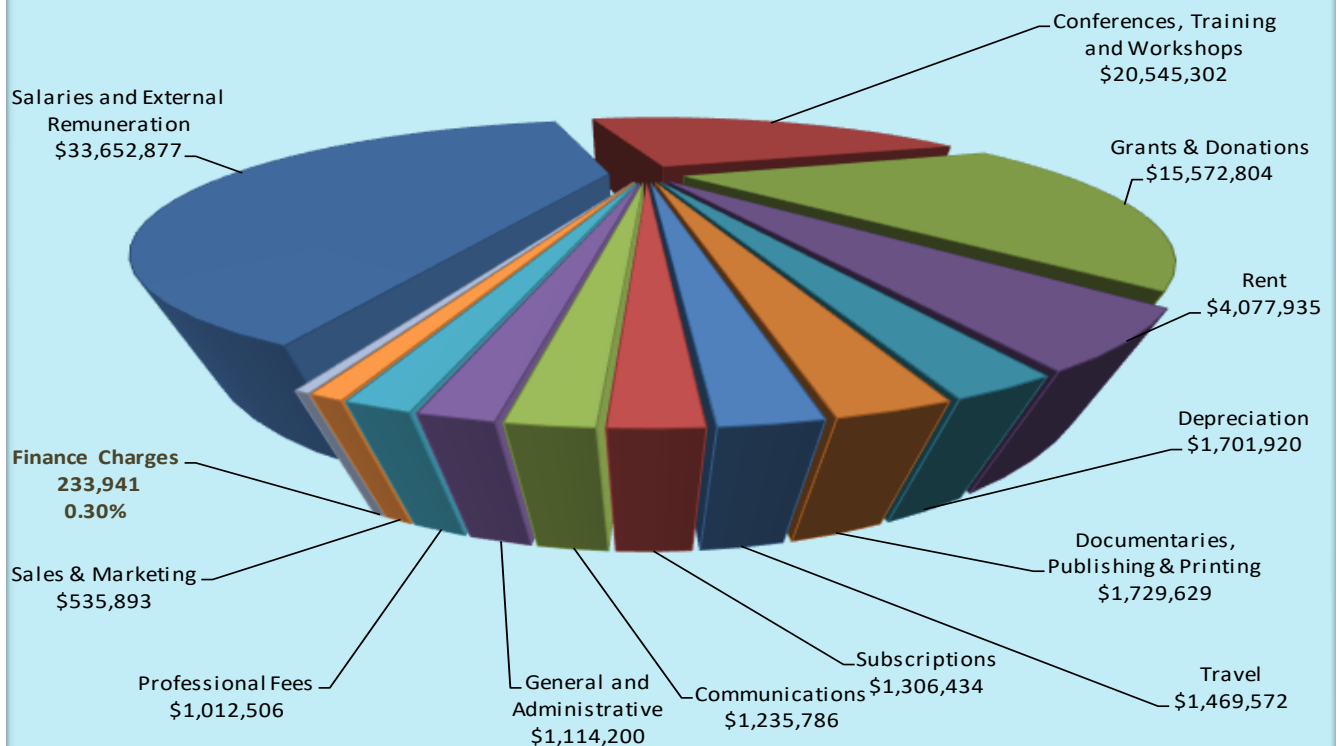
Consolidated Statement of Activities for
Period - 01 Jan 2000 to 31 Dec 2020



Gulf Research Center
Knowledge for All

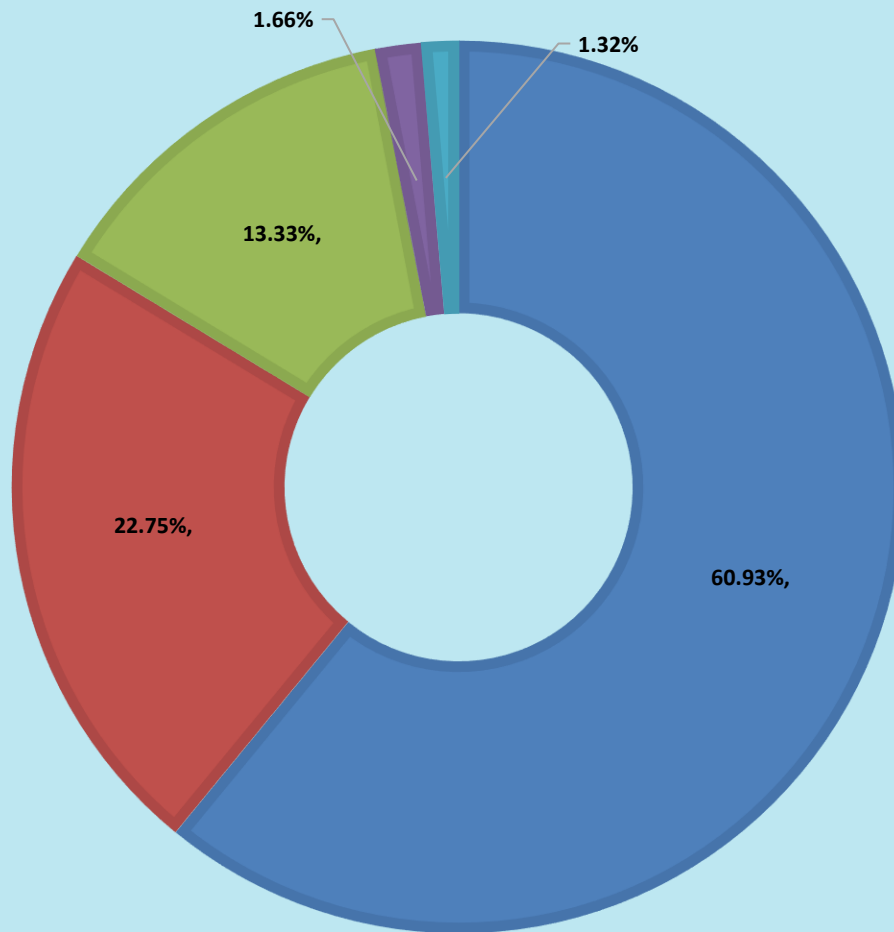
Operating Expenses	
Salaries and External Remuneration	\$33,652,877
Conferences, Training and Workshops	\$20,545,302
Grants & Donations	\$15,572,804
Rent	\$4,077,935
Depreciation	\$1,701,920
Documentaries, Publishing & Printing	\$1,729,629
Travel	\$1,469,572
Subscriptions	\$1,306,434
Communications	\$1,235,786
General and Administrative	\$1,114,200
Professional Fees	\$1,012,506
Sales & Marketing	\$535,893
Finance Charges	\$242,434
Total Operating Expenses	\$84,197,293

EXPENSE CLASSIFICATION BASED ON CATEGORIES





SOURCES OF INCOME IN PERCENTAGE



- Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman
- Projects and Consultancies
- Conferences, Training and Workshops
- Online Subscriptions & Publications
- Other



Consolidated GRC Financial Statements

Consolidated Statements of Financial Position

01 July 2000 to 31 Dec 2020

Particulars	Total
	All amounts in USD
Assets:	
Long-term assets	
Property and equipment net	\$1,093
Total long-term assets	\$1,093
Current assets	
Trade and other receivables	\$952,708
Prepayments / advances	\$23,856
Cash in hand and at bank	\$176,505
Total current assets	\$1,153,069
Total assets	\$1,154,161
Liabilities:	
Current liabilities	
Trade and other payables	\$100,608
Accrued expenses	\$670,215
Total current liabilities	\$770,824
Net Equities/Reserves and Surplus	\$383,338
Total Laibilities & Equities	\$1,154,161
Net Assets	\$383,338

NOTE:

This is a consolidated financial statement for the following GRC entities:

Gulf Research Center Foundation ----- Gulf Research Centre Cambridge

Gulf Research Center – Jeddah ----- Gulf Research Center – Dubai

This statement is a compilation of the financial activities of the individual GRC entities.

The primary source of GRC funding is Dr. Abdulaziz Sager, GRC Founder and Chairman



Consolidated Financial Statement of Gulf Research Center (Entity-based)

GRC Dubai (2000-2010) – GRC Jeddah
GRC Cambridge – GRCF Geneva



Consolidated GRC Financial Statements

Consolidated Statement of Activities for

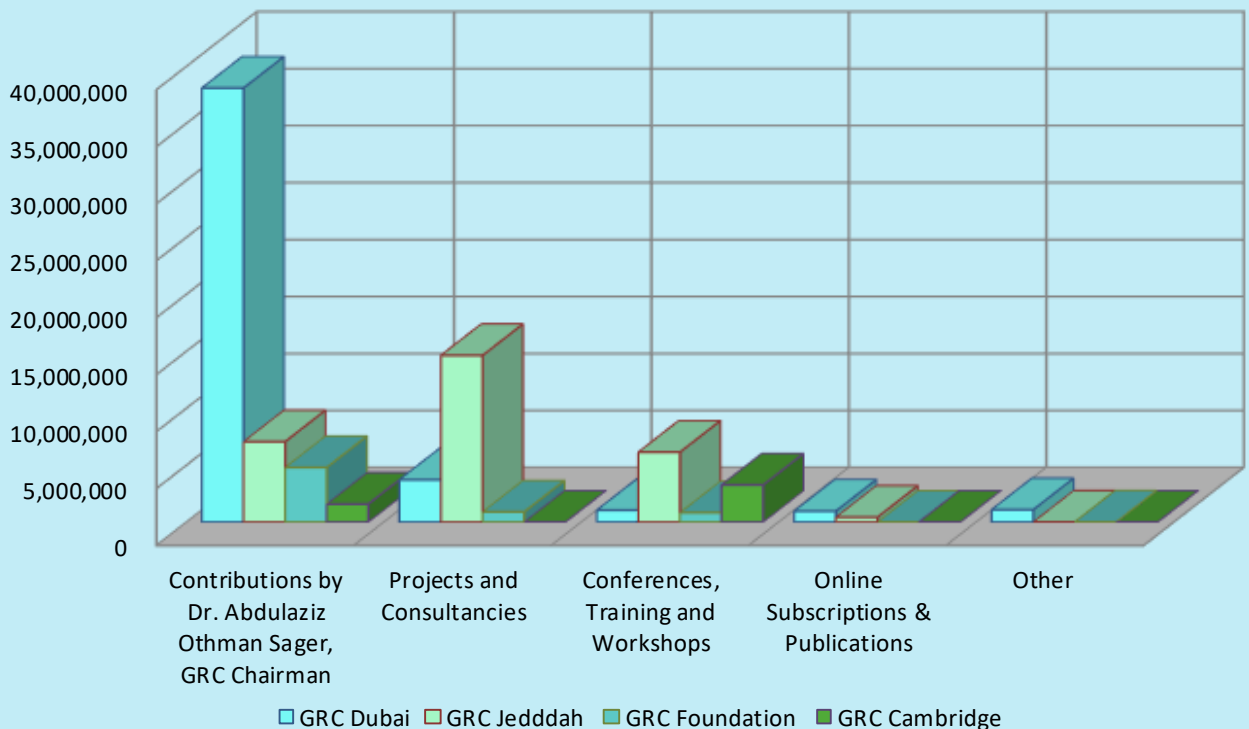
Period - 01 July 2000 to 31 Dec 2020

Description	All Amount in USD				Total
	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge	

Revenues

Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	\$38,096,642	\$7,063,584	\$4,796,172	\$1,587,267	\$51,543,665
Projects and Consultancies	\$3,720,497	\$14,630,856	\$897,374	-	\$19,248,727
Conferences, Training and Workshops	\$1,046,116	\$6,141,396	\$831,268	\$3,260,668	\$11,279,448
Online Subscriptions & Publications	\$971,040	\$434,995	-	-	\$1,406,035
Other	\$1,094,835	\$7,319	\$15,670	\$1,460	\$1,119,283
Total Revenue	\$44,929,131	\$28,278,149	\$6,540,484	\$4,849,395	\$84,597,158

Income Contribution to all GRC Units



Consolidated GRC Financial Statements

Consolidated Statement of Activities for
Period - 01 July 2000 to 31 Dec 2020



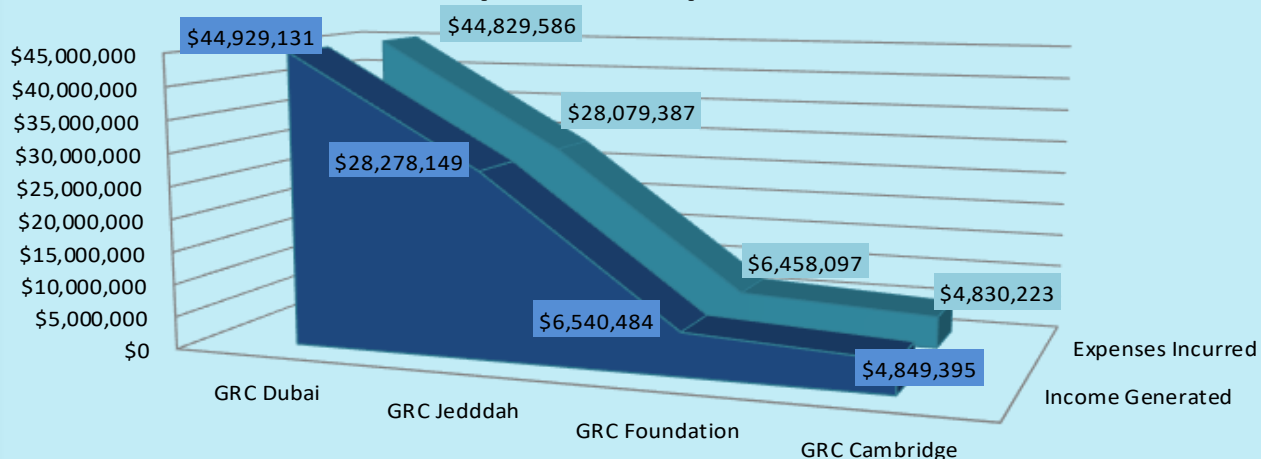
Gulf Research Center
Knowledge for All

Description	All Amount in USD				Total
	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge	

Operating Expenses

Salaries and External Remuneration	\$24,925,658	\$4,455,285	\$3,850,244	\$421,689	\$33,652,877
Conferences, Training and Workshops	\$5,804,004	\$10,043,070	\$426,517	\$4,271,711	\$20,545,302
Grants & Donations	\$2,549,480	\$12,752,737	\$270,587	-	\$15,572,804
Rent	\$3,177,474	\$112,000	\$788,461	-	\$4,077,935
Depreciation	\$1,606,628	\$14,211	\$81,081	-	\$1,701,920
Documentaries, Publishing & Printing	\$1,477,004	\$252,625	-	-	\$1,729,629
Travel	\$949,632	-	\$519,941	-	\$1,469,572
Subscriptions	\$1,306,434	-	-	-	\$1,306,434
Communications	\$1,061,631	-	\$174,155	-	\$1,235,786
General and Administrative	\$651,705	\$314,494	\$130,603	\$17,398	\$1,114,200
Professional Fees	\$615,141	\$134,966	\$152,613	\$109,787	\$1,012,506
Sales & Marketing	\$526,255	-	-	\$9,638	\$535,893
Finance Charges	\$178,539	-	\$63,896	-	\$242,434
Total Operating Expenses	\$44,829,586	\$28,079,387	\$6,458,097	\$4,830,223	\$84,197,293

Income and Expense Comparison GRC Unit-wise



	GRC Dubai	GRC Jeddah	GRC Foundation	GRC Cambridge
Income Generated	\$44,929,131	\$28,278,149	\$6,540,484	\$4,849,395
Expenses Incurred	\$44,829,586	\$28,079,387	\$6,458,097	\$4,830,223



The above financials reflect a wide range of GRC activities between 2000 to 2019 including the following:

❖ Over 100 Publications in Arabic and English



❖ Research Programs



Focus: Policy-oriented research



❖ Research-based Networking through Joint Events and Cooperation Agreements with Leading Institutions



❖ Full Schedule of Research-oriented Conference Events





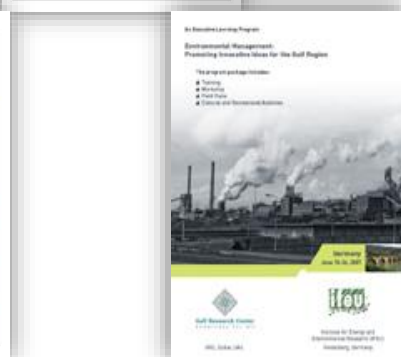
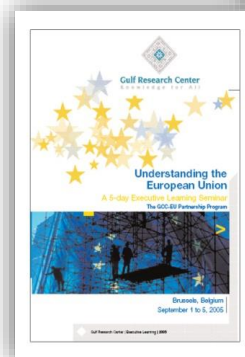
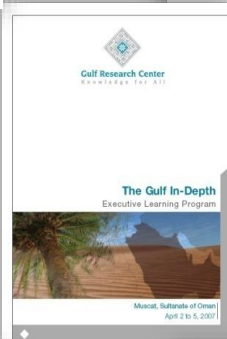
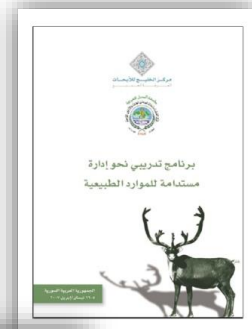
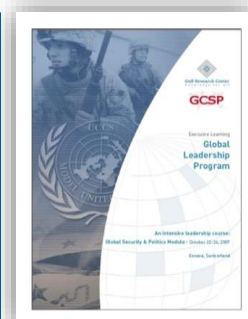
Education



جامعة زايد
ZAYED UNIVERSITY



Executive Learning Programs





Research Projects



The EU-GCC Clean Energy Network Project



Promoting Deeper EU-GCC Relations Project



www.gulfmigration.eu

Gulf Labour Markets and Migration Projects

Center for Economic and Social Policies in the Arab Countries Project



Università
Ca' Foscari
Venezia

Promoting Study and Research on the of the Gulf Cooperation Council Project



The Role of the Private Sector in Promoting Economic and Political Reform Project



The INCONET-GCC2 Project



AI-JISR Project



Security Priorities in West Asia and the Arabian Peninsula Project



Cluster-based Industrial and Economic Growth for Sustainable Development Project



Politics of Tribalism in Post-Saddam Iraq Project



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